

# **Bimini Bay Homeowners Association, Inc.**

## **Minutes of the Annual Meeting January 23, 2024**

### **REGISTRATION:**

Registration for members held from 6:30pm to 7pm

### **CALL TO ORDER:**

Cindi Valley called the meeting to order at 7:00 pm at 1151 Eleuthera Drive NE, Palm Bay FL

### **PROOF OF NOTICE:**

Proof of notice was mailed 12/27/23 in accordance with the By-laws and Florida Statutes.

### **SECRETARY'S DECLARATION OF A QUORUM PRESENT:**

Cindi Valley certifies in accordance with FL Statute and the By Laws a quorum of the membership has been achieved to hold the Annual Meeting.

### **UNFINISHED BUSINESS:**

- A. **Treasurer's Report-** Mike Valley reports the 2023 Compiled Financial Statement as been completed as per FL Statute and was provided to owners upon sign in. It will be mailed to absent owners and is available in the clubhouse. He provides an overview of the report and past year income/expenses.

### **NEW BUSINESS:**

- A. **Results of Election to the Board of Directors-** Mike speaks regarding the methods of elections as provided for within FL Statute 720. Bimini Bay holds the election in conjunction with the meeting, not at the meeting. There were no nominees during the first available period therefore the Board extended the nomination period. Volunteers came forth during the extended nomination period and were declared Directors Elect at the December Board Meeting. Mike announces the new board members and their terms:  
Karen Riddle (two years)  
Teresa Beller (two years)  
Angela Tucciariello (two years)  
Debra Kohel (one year)
- B. **Banking** – Mike announces the terms for Mike Valley, Cindi Valley, and Laura Buterbaugh will expire at the conclusion of the annual meeting and Rena Foley is resigning effective at the end of the meeting. The former board members will be removed from the bank signature cards and the new Board plus management will be added to them.
- C. **Committees-** Mike discusses the importance of having volunteers for committees. There are sign up sheets for those who would like to volunteer.
- D. **Service Award** – Mike advises each year the Board provides a service award to a resident for their service and dedication to Bimini Bay and its members. This year the award is presented to Lynn Stormes.

### **MEMBERSHIP COMMENTS: None**

### **ADJOURNMENT:**

As there was no further business, a motion was duly made and seconded to adjourn at 7:21 p.m. These minutes are being submitted by Bayside Management Services.